

Elevate

ELEVATE HIRES ITS 500TH EMPLOYEE

Team Shows Ability to Scale, with Revenue Growth Outpacing Employment Growth by 9x

FORT WORTH, Texas – September 26, 2016 – Building on its [recent certification as a “Great Place to Work,”](#) Elevate Credit today announced it has crossed a new threshold and now has more than 500 employees. The employment growth, which was 40% over the past two years, comes as the company’s revenues have grown 365% during the same period.

“Elevate is passionate about bringing better options to the huge underserved nonprime credit market, and that’s the secret behind our innovation and growth,” said Ken Rees, CEO of Elevate Credit. “Our team’s mission – helping hard-working people who need a second chance with their credit and finding better ways for them to get credit – unleashes a desire to think big, win together and raise the bar with better products and services.”

Elevate has grown from 369 employees as of June 30, 2014 to 517 at the end of the second quarter of 2016. For a similar period (nine months ending March 31, 2014, vs. nine months ending March 31, 2016), revenue grew fivefold, from \$82.6 million to \$383.8 million.

“We are proud of our sustained, steady growth in hiring and the opportunities all of our people – tenured and new – are creating for our customers,” said Rees. “The industry experience of our executive leadership team combined with our employees’ passion to innovate has led to consistent growth in employment, revenues and loans.”

In July, Elevate was certified a Great Place to Work by the independent analysts at Great Place to Work Institute, with 91% of employees saying Elevate is a great workplace. Elevate prides itself on being a different kind of employer, with perks like free breakfast, subsidized lunches, family events and a \$500 voucher for new hires to use toward the purchase of a bicycle. To celebrate this employment milestone, Elevate will be holding a company-wide trivia contest for employees that will include awards and prizes ranging from extra paid time off to \$500 donations to the charities of the winners’ choice.

Elevate’s primary headquarters is in Fort Worth, Texas. It also has offices in Addison, Texas, San Diego, California and London and Bury St. Edmunds, United Kingdom.

About Elevate

Elevate has originated more than \$3 billion in nonprime credit to 1.4 million consumers. Its innovative online credit solutions provide immediate relief to customers today and help them build a brighter financial future. The company is committed to rewarding borrowers’ good financial behavior with features like interest rates that can go down over time, free financial training and free credit monitoring. Elevate’s suite of groundbreaking credit products includes RISE, Sunny and Elastic. The company is

privately held and is backed by respected Silicon Valley venture capital firms including Sequoia Capital and Technology Crossover Ventures. For more information, visit: www.elevate.com.

Media Inquiries:

Vested

Ishviene Arora

P: 917 765 8720

E: elevate@fullyvested.com

###