



## ELEVATE TO HOST SECOND ANNUAL COMMON GROUND PANEL AT EMERGE FORUM

### *Industry and consumer experts to discuss the state of responsible and innovative short-term lending*

FORT WORTH, Texas – June 3, 2015 – [Elevate](#), a leading provider of innovative online credit solutions, today announced that it will sponsor and host an Industry Innovation Session titled [Finding Common Ground Part II - Continuing the Dialogue on Short-Term Lending](#) at the 10<sup>th</sup> annual [EMERGE Forum](#). The session will take place on Thursday, June 11 at 12:05 p.m. at the Hilton Austin in Austin, Texas.

A follow-up to Elevate’s open discussion on short-term lending at last year’s EMERGE forum, [Finding Common Ground Part II](#) will provide insight on the progress that has been made over the past year and explore industry gaps that still remain, as well as further the conversation on how the short-term lending industry can balance a commitment to responsible practices and products with innovation and making a profit. The session will once again be moderated by Dr. Lisa Servon, Professor of Urban Policy at The Milano School of International Affairs, Management, and Urban Policy. Panelists include:

- Ken Rees, Chief Executive Officer, Elevate
- Douglas Clark, Chief Operating Officer, Axxess Financial
- Tom Feltner, Director of Financial Services, Consumer Federation of America
- Gary Kalman, Executive VP and Director of Federal Policy, Center for Responsible Lending

“Much has changed over the course of the last year, especially in light of the CFPB outlining its approach for regulating the industry,” said Ken Rees, CEO, Elevate. “We’re looking forward to having a productive discussion about the impact the new CFPB guidelines are having on the credit landscape and digging into how industry, regulators and consumer can continue to facilitate open dialogue to ensure subprime borrowers have fair options that meet their unique credit needs in a responsible manner.”

EMERGE is an annual event hosted by the CFSI and *American Banker* that draws more than 700 leading players from every sector in the financial services industry to network, generate new ideas and advance innovations in the financially underserved market, with consumer needs front and center. For more information on the event and on Elevate’s Industry Innovation session, visit [http://www.americanbanker.com/conferences/1\\_61/](http://www.americanbanker.com/conferences/1_61/)

### **About Elevate**

Elevate’s innovative online credit solutions provide immediate relief to customers today and help them build a brighter financial future. The company is committed to rewarding borrowers’ good financial behavior with features like lower interest rates, free financial training, and free credit monitoring. Elevate’s suite of groundbreaking credit products includes *RISE*, *Sunny*, and *Elastic*. The company is privately held and is backed by respected Silicon Valley venture capital firms including Sequoia Capital and Technology Crossover Ventures.

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